

The Just Third Way, Pg.7,8 Sect. 3,4

[There is] a “Just Third Way”?

... No so-called “third way” is a true third way or a “Just Third Way” if it:

- Does not economically empower the people,
- Keeps economic and social power, especially over advanced technologies, concentrated in the hands of an elite,
- Keeps most people in a status of servile dependency on the State or other people, ...
- Lacks a structured system for closing the gap between the rich and the poor within the evolving global marketplace,
- Forces the environment to absorb costs that, if consumers had adequate purchasing power, could be reflected in a just price for goods and services, ...

Defining the Just Third Way

The “Just Third Way” is a free market system that economically empowers all individuals and families through direct and effective ownership of the means of production.

From the standpoint of moral philosophy, this new paradigm views healthy self interest as a virtue (i.e., where individual good is directed toward, or in harmony with, the common good). It views greed and envy, on the other hand, as vices, both destructive of a moral and just society. In contrast to capitalism that institutionalizes greed (creating monopolies and special privileges), or socialism that institutionalizes envy (through coerced leveling and artificial barriers to creative initiatives), the “Just Third Way” institutionalizes justice, tapping on the full creative potential of every human being. ...

[*Read The Just Third Way*](#)

A QUICK COMPARISON

OF CAPITALISM, SOCIALISM AND THE "JUST THIRD WAY"

Center for Economic and Social Justice

Capitalism	Socialism	"Just Third Way"
Political power accessible to all; economic power concentrated in a wealthy elite	Economic and political power concentrated in a governing elite	Both economic and political power are accessible to all
Capital ownership concentrated in a wealthy elite	Capital ownership concentrated in a collective controlled by a bureaucratic elite	Capital ownership is systematically deconcentrated and made directly accessible to every person
Capital incomes beyond consumption capacity for a wealthy elite	Adequate and secure incomes from capital for a governing elite	Adequate and secure capital incomes directly accessible to every person
Individualistic, atomistic system (ignores or trivializes common good)	Collectivist system (denies economic freedom and sovereignty of individual)	System based on sovereignty of every person, within institutions embodying principles of social justice
Institutionalizes greed	Institutionalizes envy	Institutionalizes justice
Materialistic ideology and system which ignores the growing income insecurity of non-owning workers facing displacement by technology or lower-paid workers	Materialistic ideology and system based on and fostering the absolute dependency of all citizens on the state for their income security and well-being	Moral philosophy and economic system based on the inherent dignity and sovereignty of each person, which underpins the inalienable right of every person to be a worker and capital owner within a society where spiritual values and the respect for all creation transcend material values
Labor-centric, classical laissez-faire economic system (ultimately recognizes that only one factor, labor, produces wealth and creates economic value)	Labor-centric Marxist and Keynesian systems (only one Factor, labor, produces wealth and creates economic value)	Kelsonian binary economic system [two interdependent and distinct factors, human ("labor") and non-human ("capital"), directly produce wealth and create economic value]
Win-lose, zero-sum, scarcity, "dog-eat-dog" orientation	Lose-lose, zero-sum, scarcity, forced-leveling orientation	Win-win, synergistic, post-scarcity orientation (systems and technology are improved to do more with less)
Sacrifices justice for efficiency	Sacrifices efficiency for a collectivist version of "justice"	Justice and efficiency go hand-in-hand
Wage system (jobs for the many, capital ownership for the few)	Wage system (jobs for all, capital ownership for none)	Ownership system (every citizen and worker a direct capital owner)
Equality of opportunity to work; inequality of opportunity to own	Forced duty to work and forced equality of results as determined by governing elite	Equality of opportunity to work; equality of opportunity to own

Capitalism	Socialism	"Just Third Way"
Protects private property rights of the few who own productive wealth, and monopolizes access to future ownership opportunities	Truncates or eliminates rights of private property, putting control over means of production in the hands of political elite	Universalizes right to private property and protects rights of property (to extent others are not harmed)
"Hands-off" role of the state regarding monopolization of ownership and control; state ends up redistributing wealth and incomes	Economic power is centralized in or regulated by the state; state redistributes incomes	Economic role and power of the state is limited primarily to preventing abuses and monopolies, and dismantling barriers to universal participation in direct capital ownership
Prices and wages protected from global competition; promotes mercantilism	Prices and wages controlled by government	Prices, wages and profits set by free and open markets with profits spread among many owners
Capital credit available to a few; consumer credit available to the many	All credit controlled by state	Universalized access to capital credit made available through local financial institutions
Past savings used to finance future ownership by few	Past savings used to finance future ownership by state	Pure credit, future savings and capital credit insurance used to finance growth linked to future direct ownership opportunities for all
Technology controlled by a private sector elite, subject to government oversight	Technology controlled by a non-accountable governing elite	Technology owned and controlled directly or through private sector entities that are accountable to many shareholders and stakeholders
"Social safety net" for poor: Trickle-down incomes and social entitlements provided through government transfers of income, institutional charity and personal charity	"Social safety net" for poor: Trickle-down incomes and social entitlements provided through state monopolies, forced redistribution of wealth and income by government	"Social safety net" for poor: Directly connects poor individuals and families to growth dividends, supplemented by personal charity, institutional charity, and government transfers
Purpose of education is to train people to get jobs	Purpose of education is to train people to get jobs	Purpose of education is to teach people how to become life-long learners and virtuous human beings, with the capacity to adapt to change, to become masters of technology and builders of civilization through their "leisure work", and to pursue the highest spiritual values

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Regen360 Collective Survey

QUICK COMPARISON OF CAPITALISM, SOCIALISM AND THE "JUST THIRD WAY"

I. Please place an "X" mark in only one box of the statements you agree with most.

	Capitalism	Socialism	"Just Third Way"
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	Capitalism	Socialism	"Just Third Way"
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Thank you for sharing.

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